

Project Development International meets with Guinea Minister for Investment for Infrastructure Development

09JUN16 - Conakry, Guinea

Project Development International, Inc.'s President, James E. Lalumiere, met with Minister Ibrahima Kassory Fofana, Minister of State and Advisor for Investment to the President in the President's Office to discuss the development of infrastructure projects in Guinea. Among the projects to be developed for the people of Guinea are renewable energy projects with hydropower, solar, and wind, as well as clean water supply, wastewater treatment, solid waste management (waste to energy), and housing.



James E. Lalumiere meets with Minister Ibrahima Kassory Fofana to discuss Infrastructure Development in Guinea

Project Development International has already entered into an Agreement with Federation Syndicale Professionnelle De L'Education (FSPE), the teacher's union in Guinea, and La Confederation Nationale des Travailleurs de Guinee (CNTG), the National Confederation of Guinea Workers for the provision of 100,000 housing units throughout Guinea. This Program is part of a larger effort by the Government of Guinea to alleviate the serious housing shortage nationwide. Project Development International will assist the Government of Guinea to establish a mortgage bank to allow for loans to be extended to home buyers. Project Development International, S.A. has been established in Guinea to manage projects locally. New offices for Project Development International, S.A. are being set up in downtown Conakry.

The Program will proceed as a Public Private Partnership between the Guinea Government and Project Development International, S.A. A bank guarantee will be made available to assure that the housing units built will be purchased at the Government established sales prices.

About Project Development International:

Project Development International, Inc. (PDI) is an International Social Infrastructure Development firm headquartered in Dunedin, FL USA with affiliate offices in Santiago, Chile; Rio de Janeiro, Brasil; Abuja, Nigeria; Accra, Ghana; Libreville, Gabon; and *now* Conakry, Guinea. PDI has been providing Public Owner Representative services throughout the U.S. for more than 30 years and International Infrastructure Development Services for the past 10 years.

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